ESAAR INDIA LIMITED
Since 1951

CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF ESAAR (INDIA) LIMITED IN THE BOARD MEETING HELD ON WEDNESDAY 19TH AUGUST 2026 AT THE REGISTERED OFFICE OF THE COMPANY AT 4:00 P.M IST

APPROVAL OF RECORD DATE

RESOLVED THAT for the proposed issue of fully paid-up equity shares of the Company of face value of ₹10 each (“Rights Equity Shares”) at an issue price of ₹ 10.00 per Rights Equity Share, including a share premium of ₹ 0.00 per Rights Equity Share by way of a rights issue (“Issue”), Tuesday, August 25, 2026 be and is hereby fixed as the record date (“Record Date”), in consultation with Bombay Stock Exchange of India Limited, the designated stock exchange in relation to the Issue, and in accordance with applicable law, for determining the list of the eligible equity shareholders of the Company, as per the beneficial owners list of the depositories and/ or the register of members of the Company, who would be eligible to receive the offer under the Issue.

The ex-rights price of the Equity Shares as per Regulation 10(4)(b) of the SEBI Takeover Regulations is ₹10.35 per Equity Share.”

RESOLVED FURTHER THAT any Director or Officer of the Company (including the Managing Director, Chief Financial Officer, and Company Secretary) be and are hereby jointly and severally authorized to inter alia take all steps and do all such acts, deeds, matters and things and to execute all such documents, instruments as deemed necessary in this regard, including filing the Letter of Offer with the SEBI, Stock Exchanges and any other authorities as may be required, sending rights entitlement letters, making all other necessary filings and intimations to the Stock Exchanges and any other authorities as may be required and issuing the Letter of Offer along with the application form to the Eligible Equity Shareholders.”

RESOLVED FURTHER THAT the Company Secretary and Compliance Officer or any Director of the Company be and is hereby authorised to certify the true copy of the aforesaid resolution and forward the same to such persons and/or the concerned authorities for necessary actions, if required.”

For, Esaar (India) Ltd

Bipin Dinesh Varma
Digitally signed by Bipin Dinesh Varma
Date: 2026.09.11 15:43:02 +05'30'

Bipin D Varma
Whole-Time Director
DIN: 05353685